## USDA/RuralDevelopment

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## News Release

TX 069 02

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## USDA ANNOUNCES GROUND BREAKING

Giddings, Texas – August 29, 2002—HVM Giddings, Ltd., in Lee County, held a ground-breaking ceremony today for Windmill Apartments. HVM Giddings, Ltd. received a \$1,000,000.00 Section 515 subsidized Rural Rental Housing loan from USDA Rural Development. USDA Rural Development is charged with assisting rural communities by administering programs targeted to strengthening the economy and infrastructure of rural areas.

The funds will be used to build Windmill Apartments, a 28-unit family apartment complex at the 400 block of North Montgomery Avenue in Giddings, TX. The development will have 8-one bedroom and 20-two bedroom apartments.

"One of the goals of USDA Rural Development is to provide decent, safe and sanitary housing for America's rural communities," said Bryan Daniel, State Director. Loans and grants are available to private developers, nonprofit organizations, Indian tribes, and public agencies in rural communities of fewer than 20,000 residents.

For more information regarding USDA Rural Development programs, contact the USDA Local Service Center in Bastrop at (512) 321-3428 extension 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: Office of Civil Rights, Washington, D.C. 20250-9410.

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The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.

For more information on USDA Rural Development programs in Texas, check our web site at <a href="http://www.rurdev.usda.gov/tx/">http://www.rurdev.usda.gov/tx/</a>.

